

Financial Currents

Summer 2015 • Issue 23

MESSAGE FROM THE PRESIDENT.

At Hatboro Federal, we're always trying to do more for our customers and the communities we serve.



Our new Mobile Banking App allows you to do everyday banking from your smartphone or tablet.

With the introduction of Remote Deposit Capture, our customers can also use their smartphone or tablet to deposit checks from just about anywhere.

For individuals and couples who never thought they could own a home, our low interest First Time Home Buyer Loans can now turn that dream into a reality.

We do more for the communities we serve as well.

Last year we made major financial contributions to CB Cares, Boy Scouts, Union Library of Hatboro, The Outdoor School and the Hatboro Horsham, Upper Moreland and Centennial Educational Foundations, among others.

At Hatboro Federal, we're proud of our outstanding financial products, awesome customer service and the important contributions we make to individuals, families and organizations in Bucks and Eastern Montgomery County.

If you want more from your bank, just do more of your banking with us.

Linda Roehner

Linda Roehner
President/CEO
NMLS 1136103

MOBILE BANKING.

More people than ever are on the go these days. And now Hatboro Federal can go with you, anywhere.

With our new **Mobile Banking App** you can check account balances, transfer money, pay bills and locate an ATM on a mobile device such as a smartphone or tablet.



Our secure mobile app comes with your online banking account and it's **free**.

Just go to our website for more information, to sign up and to download your iPhone® or Android™ app.

REMOTE POSSIBILITIES.



Now you can make bank deposits without making a trip to the bank.

With **Remote Deposit Capture** from Hatboro Federal you can quickly and easily deposit checks from your smartphone or tablet.

Now you no longer have to worry about getting to the bank or ATM before closing

time to make deposits. With **Remote Deposit Capture** you can deposit checks from just about anywhere.

It's like having a personal bank teller in your home or office.

Visit our website for more information about **Remote Deposit Capture**, or stop by any nearby branch office.

GET A MOVE ON.

Hatboro Federal is excited to announce our new **First Time Home Buyers Program.***

3.524% APR**

- **0 Points**
- **Any Term Up to 30 Years**
- **No Income Limits**
- **No Bank Fees*****

For more information on this great program, contact one of our loan officers listed below. And be sure to attend our **First Time Home Buyer Workshop** on Tuesday, October 6, from 6:30 to 7:30 p.m. RSVP at 215.675.4424.

Lee Bergiven

lbergiven@hatborofed.com
215.675.4424 x 1042
NMLS # 1096343

Tim Nogowski

tnogowski@hatborofed.com
215.675.4424 x 1025
NMLS # 73964



A first-time homebuyer is any individual who has not owned a residence or investment property during the three year period ending on the date of purchase of the new property. In the case of joint owners, all owners must qualify as a first-time home buyer. **Annual Percentage Rate (APR), as of publication date, for a 30 year loan term. Loans up to \$417,000. Terms up to 30 years. Minimum down payment of 5.00%. For a 30 year loan, the terms of repayment are 360 monthly payments of \$4.49 per \$1,000 borrowed, plus taxes, insurance and private mortgage insurance ("PMI") if required. An escrow to cover taxes, insurance and PMI shall be established on all accounts. Maximum LTV is 95%. All loans with LTV in excess of 80% requires PMI approval. Other rates and terms available. Other conditions may apply. Subject to credit approval, income verification and collateral evaluation. Offer subject to change without notice. *Borrower is responsible for non-bank fees, including its portion of transfer taxes, title insurance premiums and recording fees.*



According to a study by the Federal Trade Commission, 25% of all consumers who took the time to check their credit reports found errors.

The Fair Credit Reporting Act requires each of the three nationwide credit reporting companies—Equifax, Experian and TransUnion—to provide you with a **free copy** of your credit report every 12 months.

Just go to annualcreditreport.com, click the link, and your three reports will be delivered to you online in a printable format.

Incidentally, by requesting the three reports separately over several months, you can monitor your credit files throughout the year.

Do it today because mistakes happen.

STAYING AFLOAT.



Even if you haven't experienced it, you've seen it in the news all the time—flooded homes.

The Federal Emergency Management Association (FEMA) is currently updating flood hazard maps. When new maps are issued, and if your home has now been mapped into a high risk flood area, federal law *requires* you to purchase flood insurance.

If your mortgage is through a federally regulated or FDIC lender, they will notify you in writing to purchase flood insurance.

Contact your insurance agent or local municipality for more information.

OUR ATMs ARE EVERYWHERE.



Well, almost everywhere.

According to *statisticbrain.com*, a typical person will visit an ATM 7.4 times a month and make an average ATM cash withdrawal of \$70.

Hatboro Federal is part of Allpoint, **America's largest surcharge-free ATM network**. Our customers have access to over 55,000 surcharge-free ATMs worldwide—including all 50 states.

To find one near you—or anywhere in the country—go to allpointnetwork.com, or download the Allpoint App for your smartphone. ATM locations are also available on our Mobile App.

Do it anytime, from wherever you are.



WHATEVER.



Ladies and gentlemen, what we've got here is a failure to communicate.

Free Checking at some local banks means you must make at least one deposit a month, maintain a minimum monthly balance from \$100 to \$1,500, sign up for direct deposit and, well, who knows.

At Hatboro Federal, our **Priority Checking Account** costs you nothing.

- No monthly minimum balance required
- No monthly service fees
- No limit on the number of checks you can write
- No surprise fees at the end of the month

Transfer your checking account from another financial institution and receive a payment, up to \$10, for your unused checks.

LOVE AND MONEY.



According to a 2015 survey by the Association of Bridal Consultants, the average wedding in the U.S. costs \$28,082 depending on where you live.

So if you pay for a wedding or any major expenditure with a credit card—and make minimum monthly payments—it could take years to pay off the balance.

You could save time and money with a low interest **Home Equity Loan**.

Visit our website to see all of our rates and terms and to calculate your monthly payment.

You'll fall in love our low rates.

HOME EQUITY LOANS

1.99% APR*

FIXED RATE ~ 3 YEAR TERM

*Annual Percentage Rate (APR) as of publication date. Loans from \$10,000 to \$150,000. 3 Year Term. The terms of repayment are 36 monthly payments of \$28.59 per \$1,000 borrowed. Loan payments do not include taxes and insurance, if applicable. Maximum CLTV 80%. Other rates and terms available. Other conditions may apply. Subject to credit approval, income verification and collateral evaluation. Offer subject to change without notice.

A HEARTFELT THANKS.

Hatboro Federal Savings Board of Directors, Management, Staff and customers are thankful for the prompt response of Chief James Anders and the Enterprise Fire Company, Hatboro Police and numerous other fire companies. Because of all the help, minimal damage was sustained at Hatboro Federal's Administration Building at South York Road on Saturday, July 18th. All of Hatboro Federal's offices were able to open on Monday morning at their regular time.

Thanks goes out to the following:

North Penn Goodwill

Ambulance Company:

Second Alarmers

Fire Companies:

Hatboro	Southampton	Edge Hill
Willow Grove	Warrington	Bryn Athyn
Horsham	Hartsville	Rockledge
Warminster	Weldon	
Ivyland	Fort Washington	

Fire Police Companies:

Hatboro	Fort Washington	Washington
Willow Grove	Wissahickon	Upper Pottsgrove
Horsham	Center Square	



Thank you Carr and Duff and Eastern Diversified Service Restoration Company. Fred Zoller, Hatboro Borough Manager, spent hours at the site. Heilman's Sunoco allowed the Command Center to be set up at the station, we thank you.

Also, thanks to Bob Sholly, Lower Moreland Township Fire Marshall, who assisted. We appreciate the help of the local business district during the crisis.

And a big THANK YOU to Charles Stamets from Taylor's Treasure Chest who notified 911.

The combined efforts of all resulted in the fire not escalating further. Hatboro, a great place to live and work.

STAY UPDATED.

Share your email address with us and we'll keep you up to date on rate changes, timely financial news or special promotions. Simply sign up on our homepage at www.hatborofed.com or by calling or visiting any branch office. We never sell or share your email information with anyone, and you can opt out at any time.



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HATBORO FEDERAL SAVINGS

LOCATIONS AND HOURS

Hatboro 221 South York Road 215.675.4000	Warminster 609 York Road 215.672.1010	Warrington 1401 Easton Road 215.343.0344	Jamison 2523 York Road 215.918.2722	Loan Center 229 South York Road 215.675.4424
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Monday–Thursday: 9 am to 4:30 pm • Friday: 9 am to 7 pm • Saturday: 9 am to Noon at Hatboro, Warminster & Jamison
Loan Office Monday–Friday: 8:30 am to 5 pm • Bank Online at hatborofed.com 24 hours a day